**INTEREST RATES MARKET NOTICE**

**Date: 19 October 2015**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA549”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 20 October 2015.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R100,000,000.00

**Total Amount Following Tap Issue** R 365,000,000.00

**Bond Code** INA549

**Nominal Issued** R 100,000,000.00

**Issue Price** 99.37271%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 24 November 2015

**Books Close** 19 November 2015

**Interest Payment Date(s)** 24 November 2015

**Last Day to Register** By 17:00 on 18 November 2015

**Issue Date** 20 October 2015

**Date Convention** Modified Following

**Interest Commencement Date** 20 October 2015

**First Interest Payment Date** 24 November 2015

**ISIN No.** ZAG000128851

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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